

POLICE PENSIONS BOARD

Wednesday, 12 June 2019

Minutes of the meeting of the Police Pensions Board held at the Committee Rooms, Guildhall, EC2 at 3.00 pm

Present

Members:

Alderman Ian Luder (Chairman)
John Todd

Alexander Barr
Tim Parsons

City of London Police Authority:

Alistair MacLellan	- Town Clerk's Department
Kate Limna	- Corporate Treasurer
Matt Mott	- Pensions Manager
Graham Newman	- Chamberlain's Department

City of London Police Force:

Carl Tomlinson	- City of London Police
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1. APOLOGIES

There were no apologies.

The Chairman noted that Professor Philip Hodgson has resigned from the Board and placed on record his thanks for Professor Hodgson's service as Member Representative. The Chairman added that a recruitment process would be conducted to replace Professor Hodgson **(6/2019/P)**.

The Chairman thanked Members for their attendance at the meeting, given that it has been rescheduled from its original May 2019 date and assured Members that changes to future meeting dates would be avoided where possible.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. TERMS OF REFERENCE

Members received the Board's terms of reference and noted Alderman Ian Luder's appointment as Chairman of the Board. Members were unanimous that Cllr John Todd should be appointed Deputy Chairman for the ensuing year **(7/2019/P)**.

The Town Clerk noted that a report on the governance of the Board would be submitted to the October 2019 meeting **(8/2019/P)**.

RESOLVED, that Members

- Recommend the appointment by the Scheme Manager of Cllr John Todd as Deputy Chairman of the Police Pensions Board.
- Receive the terms of reference of the Board for 2019/20.

4. **MINUTES**

RESOLVED, that the public minutes and non-public summary of the meeting held on 25 January 2019 be approved as a correct record.

5. **OUTSTANDING REFERENCES**

RESOLVED, that the report of the Town Clerk regarding outstanding references be received.

6. **PRESENTATION**

The Pensions Manager was heard regarding training available for Members and the following points were made.

- 23 training modules had been passed by Members of the Board, out of a possible total of 42. In light of the resignation of Professor Hodgson, this number was now 23 out of a possible 35.
- Members of the Board should aim to complete all possible modules by April 2020 **(9/2019/P)**.
- Potential training offers for Members of the Board included scheme-specific training on items such as retirement grants and ill-health retirement, and general training on items such as HMRC limits, legal challenges and a scheme cost cap.
- The proposed training schedule for the Board for 2019/20 included retirement grants and taxation (October 2019) HMRC limits (January 2020) and completion of the Public Sector TRP toolkit for all Board Members by April 2020. Legal challenge(s) and cost cap(s) would be agenda items at future meetings once fresh information became available.
- The Pensions Manager asked Members to provide him any training feedback outside of the meeting **(10/2019/P)**.
- In response to a question, the Pensions Manager confirmed that his team had not been in receipt of any complaints from scheme members that had required escalation to the Board.
- The Chairman requested, going forward, that a table be provided in the update report detailing the number of enquiries received from scheme members, and the number of enquiries dealt with within the best practice timeframe and the number of enquiries dealt with the best practice timeframe **(11/2019/P)**.

- The Chairman noted that officers should be prepared to issue a communication to scheme members in the event of the legal challenge reaching a resolution **(12/2019/P)**.

RESOLVED, that the presentation be noted.

7. THE CITY OF LONDON: POLICE PENSION SCHEME - UPDATE

Members considered an update report of the Chamberlain regarding the City of London Police Pension Scheme.

- The Pensions Manager confirmed that the Annual Statements are currently on track to be issued by the 31 August 2019 deadline.
- The Corporate Treasurer noted that officers would review the efficacy of converting the Risk Register into the new City of London Corporation risk register template, which would include a column on deadlines for achieve resolution of the relevant risk(s) **(13/2019/P)**.

RESOLVED, that the report be received.

8. REVIEW REPORT FOR POLICE AUTHORITY BOARD

Members considered a Review Report for the Police Authority Board and requested that reference should be made to the fact the Board planned to review its terms of reference.

RESOLVED, that the report be received.

8.1 Appendix - The City of London Police Pension Board - Review of Activities for the period 1 April 2018 to 31 March 2019

Members considered an appendix to the Review Report regarding the City of London Police Pension Board – Review of Activities for the period 1 April 2018 to 31 March 2019.

RESOLVED, that the report be received.

9. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were no questions.

10. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There was no other business.

11. EXCLUSION OF THE PUBLIC

RESOLVED, that under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Act.

12. **NON-PUBLIC MINUTES**
RESOLVED, that the non-public minutes of the meeting held on 25 January 2019 be approved.
13. **NON-PUBLIC OUTSTANDING REFERENCES**
RESOLVED, that the report of the Town Clerk regarding non-public outstanding references be received.
14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no non-public questions.
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT THAT THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There was no other business.

The meeting closed at 3.47 pm

Chairman

Contact Officer: Alistair MacLellan / alistair.maclellan@cityoflondon.gov.uk